IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO.2336 OF 2006

Yogesh P. Pardhi. ..Applicant.
Vs.
The State of Maharashtra. ..Respondent.

Mr.R.S.Kate for the Applicant.
Mr.P.S.Hingorani, APP. for the State.

CORAM : R.S. MOHITE,J.
DATED : 23/6/2006.

P.C.

1. This is an application for grant of anticipatory bail. The applicant is shown as an accused in C.R.No.213/2004 registered by Karad Police Station for the alleged offences under Section 409 and 420 read with 35 of the I.P.C. and U/s.3 of the MPID Act,1999. The applicant is said to be the director of the company by name Adhunik Grihanirman Vittiya Corporation Ltd. The said corporation who had about 18 directors are said to have misappropriated an amount Rs.7/- Crores of the investors. There is no recovery in this case. Only six directors were arrested and others are absconding. The monies are required to be recovered. The applicant did not remain present before the Investigating Officer in spite of the directions. Not a fit case for grant of anticipatory bail. Hence, application is rejected.

(R. S. MOHITE, J.)